

Key Decision Details

Decision Name	COMMERCIAL INVESTMENT STRATEGY
Date of Decision	17 September 2015
Decision maker	Cabinet
Describe the Decision taken	The Cabinet approves the Commercial Investment Strategy as attached to Appendix A of the Officer's report and the 'as is' model of governance arrangements.
What were the reasons for taking the Decision?	The Council faces considerable financial challenges which need to be addressed to achieve the Council's ambition to reduce reliance on Central Government funding. Income generation is one business activity which will help address this funding gap.
What alternative options were considered and rejected?	The governance structure for the Commercial Investment Strategy needs to allow the Council to trade on a commercial basis and also recognise the statutory and political boundaries that must be observed. The two options available to the Council: • Option 1: 'As is' position, expanded to include wider Commercial Investment Strategy activity. • Option 2: The Council could establish a Local Authority Trading Company to deliver the Commercial Investment Strategy.
Conflict of interest and dispensation	None.
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	Yes
Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the	

Decision Taker

Person Making this report Mrs Melanie Sage

Date upon which the Decision will come into force, subject to no call-in 30 September 2015

Accompanying Documents Commercial Investment Strategy covering report v0.3 Draft CIS v3 Appendix 2 - Plan on a Page Appendix 3 - Delivery Options